



PRESS RELEASE

November 24, 2021

Processing Plant Construction Contract Executed between Group 6 Metals Limited and Gekko Systems

Gekko Systems (“Gekko”) is pleased to announce that, it has executed a Construction Contract (“the Contract”) with Group 6 Metals Limited (ASX: G6M or “G6M”) for the design, procurement, construction and commissioning of the processing plant and related facilities for the redevelopment of G6M’s 100% owned Dolphin Mine, located on King Island.

The Contract, which has a value of approximately \$49 million, anticipates the commissioning of the facilities in the first calendar quarter 2023. Based on this timing the first shipment of ore from the Dolphin Mine to customers will also occur during Q1 2023.

Gekko has been engaged with G6M over the last three years and together, have formulated the flowsheet which was developed after extensive independent test work at the ALS laboratory undertaken on behalf of G6M in Burnie, Tasmania.

Following the execution of the Contract, G6M is scheduled to commence earthworks early in the first quarter of 2022 in preparation of the civil works commencing soon thereafter.

Group 6 Metals Executive Chairman, Johann Jacobs said,

“We have successfully worked very closely with Gekko over a number of years, which has culminated in us being able to execute this substantial contract so soon after completion of the financing of the Project. We look forward to continuing our working relationship with Gekko to ensure a quality facility that is completed on time and within budget.”

Chair of Gekko Systems, Elizabeth Lewis-Gray also commented,

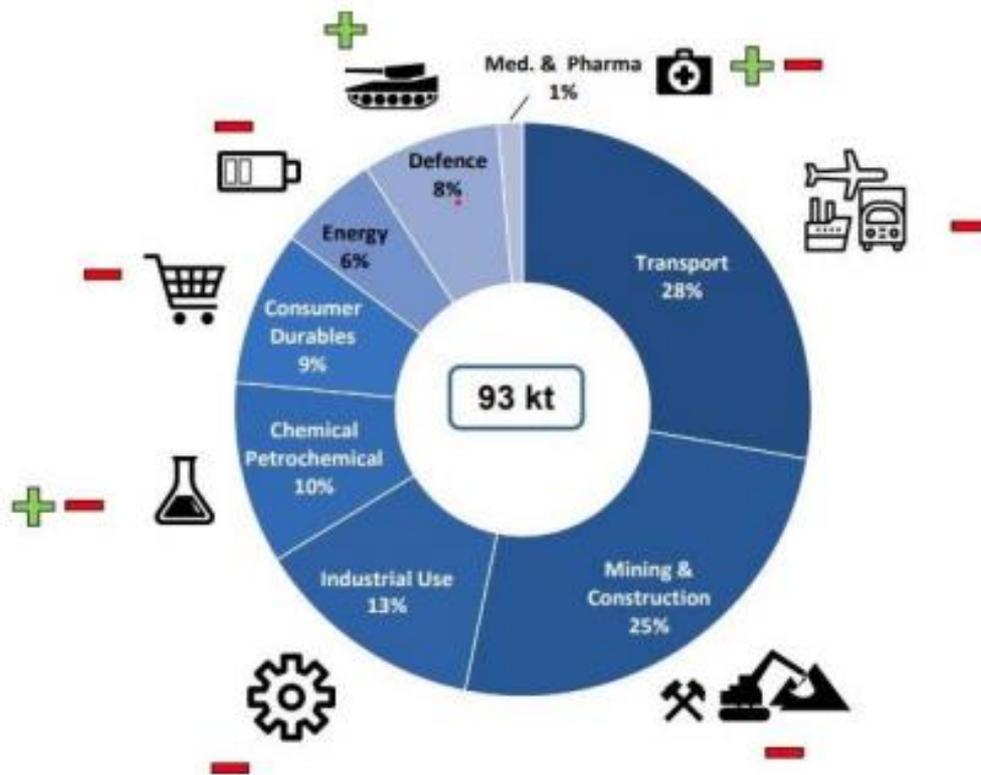
“Tungsten is a strategic and rare metal. It is a hardened material with much of its production used to produce products such as tungsten carbide which is applied to extend the life of products such as wear parts and cutting tools. This is a critical resource development and an important project for regional Tasmania and Victoria. The team at Gekko are proud to have the opportunity to collaborate on and deliver a quality, locally designed and built process plant solution for Group 6 Metals.”



Chair of Gekko Systems, Elizabeth Lewis-Gray



The Dolphin Project is located near the town of Grassy on the southeast coast of King Island: a strategic location with direct port access



Tungsten is a rare metal and in growing demand. Source: Abstract - Tungsten End Use 2020 - SMR (November 2021)

For more information:

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About Group 6 Metals:

Group 6 Metals Limited (ASX: G6M or "G6M"), previously known as King Island Scheelite Limited (ASX:KIS), is an Australian resources exploration and development company. The Company's name honours tungsten as Group 6 Metals' first commodity project under development, as tungsten is a member of Group 6 of the periodic table along with chromium, molybdenum and seaborgium, as well as being a critical mineral and a geopolitically strategic resource.

The Company is focused on the redevelopment of its 100%-owned Dolphin Tungsten Mine located on King Island, Tasmania. Initially the focus is on producing a high grade of tungsten concentrate, however, plans are well advanced to value-add the product for supply into the upstream tungsten industry.

About Gekko Systems:

Gekko Systems ("Gekko") was founded in 1996 in Victoria, Australia. Gekko's first product release was the InLine Pressure Jig for continuous gravity separation. Growing demand for energy-efficient devices spurred Gekko to re-invent and advance traditional processing flowsheets. Innovative modular designs, elegant systems and smart manufacturing launched Gekko as a world technical leader in processing and low-energy mining solutions.